

**AN ORDINANCE ABATING THE EXTENSION OF TAXES FOR THE  
SERIES 2006 \$10,000,000 GENERAL OBLIGATION BOND ISSUE**

**WHEREAS**, the Village of Carpentersville, Kane County, Illinois, has heretofore on June 6, 2006, passed an Ordinance entitled "An Ordinance Providing for the Issuance of \$10,000,000 General Obligation Bonds, Series 2006, of the Village of Carpentersville, Kane County, Illinois, and Providing for the Levy and Collection of a Direct Annual Tax sufficient for the Payment of the Principal of and Interest on Said Bonds," a certified copy of which was filed in the Office of the Clerk of Kane County, Illinois, on June 15, 2006; and

**WHEREAS**, Ordinance No. 06-19 authorized the levy of taxes to pay the principal and interest for a portion of the \$10,000,000 General Obligation Bonds, Series 2006, due and payable on June 30, 2010 and December 30, 2010; and

**WHEREAS**, the President and Board of Trustees have determined that funds are not available to the Village of Carpentersville from other sources to pay principal and interest for a portion of the \$10,000,000 General Obligation Bonds, Series 2006, due and payable on June 30, 2010 and December 30, 2010.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Carpentersville, Kane County, Illinois, as follows:

**SECTION 1:** The 2009 tax levy provided for in Ordinance No. 09-65 for the payment of \$10,000,000 General Obligation Bonds, Series 2006, principal and interest is hereby not abated.

**SECTION 2:** The invalidity of any section or provision of this Ordinance hereby passed and approved shall not invalidate other sections or provisions thereof.

**SECTION 3:** The provisions of this Ordinance shall be in full force and effect upon its adoption, approval, and publication in accordance with law.

Motion was made by Trustee \_\_\_\_\_, seconded by Trustee \_\_\_\_\_, that the Ordinance be adopted.

**ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES** of the Village of Carpentersville, Kane County, Illinois, at a regular meeting thereof held on the 16th day of February 2010, pursuant to a roll call vote as follows:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

**APPROVED** by me this 16th day of February 2010.

\_\_\_\_\_  
Village President

(SEAL)

ATTEST:

\_\_\_\_\_  
Village Clerk