

**AN ORDINANCE ABATING THE EXTENSION OF TAXES FOR THE  
SERIES 2004 \$3,280,000 GENERAL OBLIGATION REFUNDING BOND ISSUE**

**WHEREAS**, the Village of Carpentersville, Kane County, Illinois, has heretofore on October 5, 2004, passed an Ordinance entitled "An Ordinance Providing for the Issuance of \$3,280,000 General Obligation Refunding Bonds, Series 2004, of the Village of Carpentersville, Kane County, Illinois, and Providing for the Levy and Collection of a Direct Annual Tax for the Payment of the Principal of and Interest on Said Bonds," a certified copy of which was filed in the Office of the Clerk of Kane County, Illinois, on October 22, 2004; and

**WHEREAS**, Ordinance No. 04-30 authorized the levy of taxes to pay the principal and interest for a portion of the \$3,280,000 General Obligation Refunding Bonds, Series 2004, due and payable on June 30, 2010 and December 30, 2010; and

**WHEREAS**, it appears that funds will be available to the Village of Carpentersville in the amount of \$504,650 to pay principal and interest, of the \$3,280,000 General Obligation Refunding Bonds, Series 2004, due and payable on June 30, 2010 and December 30, 2010.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Carpentersville, Kane County, Illinois, as follows:

**SECTION 1:** The 2009 tax levy provided for in Ordinance No. 09-65 for payment of \$3,280,000 General Obligation Refunding Bonds, Series 2004, principal and interest is hereby abated in its entirety.

**SECTION 2:** The Clerk of the Village of Carpentersville is hereby directed to file with the Clerk of Kane County, Illinois, forthwith, a copy of this Ordinance duly certified under the Corporate Seal of the Village of Carpentersville as provided by law.

**SECTION 3:** The invalidity of any section or provision of this Ordinance hereby passed and approved shall not invalidate other sections or provisions thereof.

**SECTION 4:** The provisions of this Ordinance shall be in full force and effect upon its adoption, approval, and publication in accordance with law.

Motion was made by Trustee \_\_\_\_\_, seconded by Trustee \_\_\_\_\_, that the Ordinance be adopted.

**ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES** of the Village of Carpentersville, Kane County, Illinois, at a regular meeting thereof held on the 16th day of February 2010, pursuant to a roll call vote as follows:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

**APPROVED** by me this 16th day of February 2010.

\_\_\_\_\_  
Village President

(SEAL)

ATTEST:

\_\_\_\_\_  
Village Clerk